2018 "first-pass" budget preparation will begin in June.
- SysC will need to provide input on page count for the Journal
- SysC will need to provide input on estimated costs for the new Journal under development (with the bulk of the input coming from IEEE)
- SysC will need to provide input on estimated costs for the 1900 "discretionary" spending account (IEEE will provide suggested numbers based on history)
- Conference numbers will come from submitted and approved conference applications - we can modify these if we have good reason
- Finance VP will notify officers when input is due (typically late June)
- "2nd pass" budgets will be worked in August, etc., etc.
Budgetary Actions Accomplished in 2017

Actions required by IEEE:
- Guidance specified below contained in “Society/Council (S/C) Budget Development” presentation of “Treasurer’s Workshop” presentation, March 17, 2017, New Brunswick, NJ.

Tentative 2018 Budget Timeline:
- Page Counts due from S/Cs (April 13)
- Capital requests due from S/Cs (April 13)
- Renewal Product Offerings from S/Cs (May 15)
- Target Budgets Sent to S/Cs (June 1)
- First Pass Due from S/Cs (June 29)
- Executive Staff Review of IEEE Budget (July 27)
Budgetary Actions Accomplished (Con’t)

- **Tentative 2018 Budget Timeline (Con’t):**
  - Second Pass Revisions Incorporated (Jul/Aug)
  - Second Pass Review by IEEE FinCom (Aug 18)
  - TAB FinCom Endorsement (Sep 17)
  - IEEE FinCom Endorsement (Sep 25)
  - IEEE Board of Directors Approval (Nov 19/20)

- **Comprehensive IEEE SC Report on 2017 Financials:**
  - That report will be presented immediately following this presentation by Bob Rassa
## Budgetary Actions Accomplished in 2017

<table>
<thead>
<tr>
<th>IEEE Action Requested</th>
<th>Date Due</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Page Counts due from S/Cs</td>
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<td>Executive Staff Review of IEEE Budget</td>
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## Budgetary Actions Accomplished (Con’t)

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<tr>
<td>TAB FinCom Endorsement of 2018 TA Budget expected:</td>
<td>Nov 15</td>
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</tr>
<tr>
<td>IEEE Board of Directors Approval expected:</td>
<td>Nov 19/20</td>
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</tr>
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</table>

*Note from J. Kenny*: Delays occurred as the budgets were falling short of the view desired/requested by the BoD.
Example Task: Co-sponsorship of the Transactions on Cloud Computing

Results of request from IEEE SC President concerning co-sponsorship of the Transactions on Cloud Computing:

- Looked at financials checked for accuracy by J. Kenny of IEEE
- Sent the initial 2018 budget file for this co-sponsored publication to IEEE SC President (of which we receive 7% of the bottom-line for our sponsorship). Also, financial history of our involvement was included:
  - In 2013, we incurred a deficit of $15 K (US dollars)
  - In 2014, we incurred a deficit of $24.6K
  - In 2015, we incurred a deficit of $26.4K
  - In 2016, we incurred a deficit of $8.1K
  - In 2017, we are so far having a surplus of $20.0K
  - For 2018, or "first pass" projected deficit is $26.6K